

Financial Statements

OF

M.R.ORGANISATION LIMITED
(Consolidated)

CIN: L29305GJ2013PLC074365

For the period

01-04-2021 to 31-03-2021



N.M.PATHAK & Co.

CHARTERED ACCOUNTANT

B-1111, Mondeal Heights, Near Wide Angle, Iscon Circle, Satellite, Ahmedabad-380015, Gujarat

Date: 24/06/2021

INDEPENDENT AUDITOR'S REPORT

TO,
THE BOARD OF DIRECTORS
M. R. ORGANISATION LIMITED (Holding Company)

Report on the audit of the Consolidated Financial Results Opinion

We have audited the accompanying consolidated annual financial results of **M. R. Organisation Limited** (here in after referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

- a. Includes the annual financial results of the following entities:
 1. M.R. Organisation Limited,
 2. M.R. Organisation (USA) LLC,
 3. M.R. Organisation Europe BVBA
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. Gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



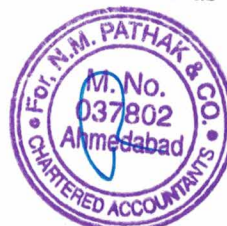
The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

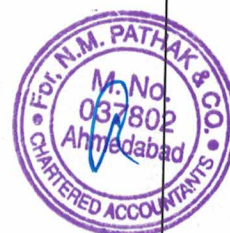
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of 2 subsidiaries whose interim Financial Statements reflect Group's share of total assets of ₹ 32,53,95,473 (excluding intercompany transaction) As at 31 March 2021, Group's share of total revenue of ₹ 49,59,42,768 and Group's share of total net profit after tax of ₹ 8,67,12,807 for the year ended 31 March 2021 from 01.04.2020 to 31.03.2021, as considered in the consolidated Financial Results, which have been audited by their respective independent Auditors. The independent auditors' reports on interim financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.



The Financial Results include the results for the half year ended 30.09.2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the current financial year which were subject to limited review by us.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- b) The company is having centralized system of accounting & all the books of accounts are maintained from the registered office only.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



1. The Company has disclosed the impact of pending litigations (if any) on its financial position in its financial statements.
2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad
Date: 24/06/2021



For N.M. Pathak & Co.
Chartered Accountants
FRN: 0107786W

Nitin M. Pathak

NITIN MAHESHKUMAR PATHAK
Proprietor

Membership No: 037802

UDIN: 21037802AAAACI6542



N.M.PATHAK & Co.

CHARTERED ACCOUNTANT

B-1111, Mondeal Heights, Near Wide Angle, Iscon Circle, Satellite, Ahmedabad-380015, Gujarat

Date: 24/06/2021

**TO,
THE BOARD OF DIRECTORS
M. R. ORGANISATION LIMITED**

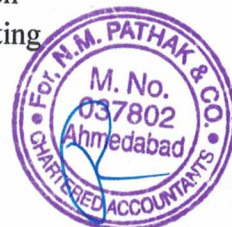
Subject: Annexure A to the Independent Auditors' Report (CARO, 2016)

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title to use immovable properties are held in the name of the company.
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.
- (b) No discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account.
3. The Company has granted loans to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. However the same has been recovered back during the relevant financial year
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.



6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, No dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised money by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the mandated by the provisions of section 197 read with Schedule V to the Companies Act & as per approval obtained from Central Government.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Ahmedabad
Date: 24/06/2021



For N.M. Pathak & Co.
Chartered Accountants
FRN: 0107786W

Nitin m. Pathak
NITIN MAHESHKUMAR PATHAK
Proprietor
Membership No: 037802

UDIN: 21037802AAAAEI6542

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of M.R.Organisation Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M.R.Organisation Limited (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

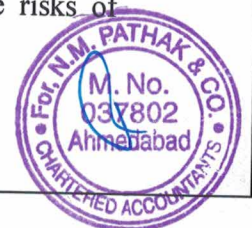
The Company’s management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the **Institute of Chartered Accountants of India**.

Place: Ahmedabad
Date: 24/06/2021



For N.M. Pathak & Co.
Chartered Accountants
FRN: 0107786W

Nitin Mahesh Kumar Pathak
NITIN MAHESHKUMAR PATHAK
Proprietor
Membership No: 037802
UDIN: 21037802AAAACI6542

M.R.ORGANISATION LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

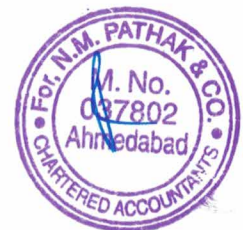
5. Investments :-

Investments are stated at cost.

6. Inventories :-

Inventories are valued as under:-

- | | | |
|----------------|---|--|
| 1. Inventories | : | Historical cost or NRV whichever is less |
| 2. Scrap | : | At net realizable value. |



7. Miscellaneous Expenditure:-

Miscellaneous Expenditure comprises of Preliminary expenses that are amortized over a period of five years.

8. Retirement Benefits:-

Provision for gratuity is done by company on the basis of 15 days salary for each completed years and part thereof.

9. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

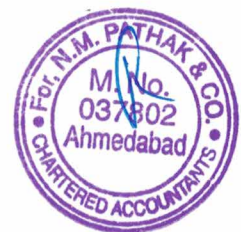
Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

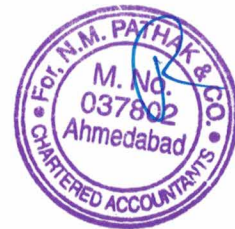


(B) Notes on Financial Statements (for the whole financial year)

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. 26,05,133 (Remuneration to director Rs.25,05,133/- & Sitting Fees paid to independent director Rs.1,00,000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	2020-21
Audit Fees	75,000/-
Tax Audit Fees	20,000/-
Transfer Pricing Audit	20,000/-
Income Tax Return Fees	5000/-
Secretarial Audit	50000/-
Total Audit Fees	1,70,000/-
GST	30,600/-
Total	2,00,600/-

5. All assets and liabilities are presented as Current or Non-current as per criteria set out in Company's Act, 2013. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.
6. Previous year figures have been regrouped/rearranged/modified for better presentation of financial statement wherever necessary.



7. COVID IMPACT AND M.R.O's STRATEGY:

The ongoing COVID-19 has created a huge uncertainty among each stakeholder of the business. During initial period because of sudden lockdown and uncertainty, supply chain broke and finances of business got stuck and safety has become major concern for all employees if the Company. MRO has taken all the safety measures as per SOP guidelines of the Government.

In 2020-21, as cases were coming down, businesses were back on track, thinking situation will improve in the coming days but the situation gets worsen where majority of the staff were affected. During these tough times, the Company has taken all the steps to be helpful to the employees in each and every way. The Company has not laid-off any of its employees during these time.

We will strongly focus on business growth with safety. We ensured that all our staff is vaccinated so we can do safe business and keep our customers and business partner safe. We are making strong strategy on reaching our all customers across the globe with huge range of products and committed team to execute business plan for 2021-22.

In terms of Our Separate Audit Report of Even Date Attached.

For, N. M. Pathak & Co.
Chartered Accountants

Nitin M. Pathak



NITIN MAHESHKUMAR PATHAK

Proprietor

Membership No.037802

FRN: 0107786W

For, M R ORGANISATION LIMITED

Mary Q. Kanda

MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

Director

Pranali Kamdar

Authorised Signatory/Director
PRANALI KAMDAR
DIN No.: 00971115

Director

M.R.ORGANISATION LIMITED
BALANCE SHEET AS ON 31 MARCH 2021

Particulars	Note No.	As at 31 March, 2021				As at 31 March,2020
		Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
A EQUITY AND LIABILITIES						
1 Shareholders' funds						
(a) Share capital	1	25,837,500	54,980	1,350,254	25,837,500	25,837,500
(b) Reserves and surplus	2	170,605,723	32,882,802	35,556,979	237,911,407	151,198,599
(c) Money received against share warrants						
2 Share application money pending allotment						
3 Non-current liabilities						
(a) Long-term borrowings						
(b) Deferred tax liabilities (net)					-	-
(c) Other long-term liabilities						
(d) Long-term provisions for Gratuity						
(e) Minority Interest	2A	4,061,188		200,224	4,061,188	4,074,679
4 Current liabilities					200,224	131,509
(a) Short-term borrowings including BOD	3	36,094	-	-	36,094	-22,192
(b) Trade payables	4	35,835,866	8,571,211	11,000,807	26,533,638	17,433,784
(c) Other current liabilities	5	4,099,757	229,497	801,968	5,131,222	1,204,063
(d) Short-term provisions	6	23,017,010	896,872	1,770,318	25,684,199	16,017,748
TOTAL		263,493,139	42,635,361	50,680,550	325,395,473	215,875,690

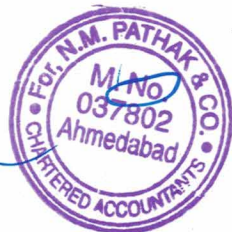
As per our Report on even date.

For, N.M.Pathak & Co
Chartered Accountant

Nitin M Pathak
Proprietor

Membership No.037802

FRN : 107786W



Pratikha Jadhav

For, M. R. ORGANISATION LIMITED

Mayur Kamdar
Director

MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

For and on behalf of Board of Directors

For, M. R. ORGANISATION LIMITED

Director

Pranali Kamdar
Authorised Signatory/Director

PRANALI KAMDAR
DIN No.: 00971115

Date: 24/06/2021

Place :- Ahmedabad

M.R.ORGANISATION LIMITED
BALANCESHEET AS ON 31 MARCH 2021

Particulars	Note No.	As at 31 March, 2021				As at 31 March,2020
		Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
ASSETS						
Non-current assets						
(a) Fixed assets						
(i) Tangible assets						
(ii) Intangible assets						
(iii) Capital work-in-progress						
(iv) Intangible assets under development						
(v) Fixed assets held for sale						
(b) Non-current investments						
(c) Deferred tax assets (net)						
(d) Long-term loans and advances						
(e) Other non-current assets						
Current assets						
(a) Current investments						
(b) Inventories						
(c) Trade receivables						
(d) Cash and cash equivalents						
(e) Short-term loans and advances						
(f) Other current assets						
(g) Foreign Exchange Translation Reserve						
(h) Current investments						
TOTAL						
As per our Report on even date.						

For, N.M.Pathak & Co
Chartered Accountant



Nitin M Pathak
Proprietor

Membership No.037802
FRN : 107786W

For and on behalf of Board of Directors

For, M. R. ORGANISATION LIMITED
Director
Mayur Kamdar
MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369344

For, M. R. ORGANISATION LIMITED
Director
Pranali Kamdar
Authorised Signatory/Director
PRANALI KAMDAR
DIN No.: 00071115

Date: 24/06/2021

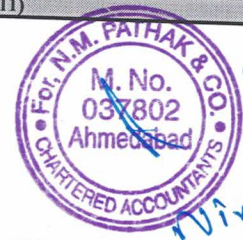
Place:- Ahmedabad

M.R.ORGANISATION LIMITED
Statement of Profit and Loss for the Period 1st April,2020 to 31 March, 2021

Particulars	Note No.	As at 31 March, 2021				As at 31 March,2020
		Standalone	US	Europe	Total	Total
CONTINUING OPERATIONS						
1 Revenue from operations (gross)	15	274,156,889	79,074,207	108,877,169	462,108,265	384,736,368
Less: Excise duty		-	-	-	-	-
Revenue from operations (net)		274,156,889	79,074,207	108,877,169	462,108,265	384,736,368
2 Other income	16	12,716,400	7,015,743	14,102,360	33,834,503	29,391,386
3 Total revenue (1+2)			286,873,289	86,089,950	122,979,528	495,942,768
4 Expenses						
(a) Direct Expense	17	19,072,856	4,420,974	9,533,574	33,027,405	27,581,169
(b) Purchases of stock-in-trade	17.A	114,642,505	64,056,197	93,106,938	271,805,641	224,923,000
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-26,797,408	-5,221,111	-7,840,574	-39,859,093	-26,479,591
(d) Employee benefits expense	18	42,147,061	3,303,892	3,732,267	49,183,221	47,890,140
(e) Finance costs	19	1,660,841	281,446	1,236,804	3,179,091	3,738,833
(f) Depreciation	7	4,410,520		95,517	4,506,037	5,111,080
(g) Other expenses	20	43,351,613	7,740,625	5,469,349	56,561,587	59,304,267
Total expenses (4)		198,487,989	74,582,024	105,333,875	378,403,888	342,068,898
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		88,385,300	11,507,926	17,645,653	117,538,880	72,058,856
6 Add/Less: Exceptional Items	21	-	-	-	-	-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)			88,385,300	11,507,926	17,645,653	117,538,880
8 Extraordinary items		-	-	-	-	-
9 Profit / (Loss) before tax (7 + 8)		88,385,300	11,507,926	17,645,653	117,538,880	74,455,790
10 Tax expense:						
(a) Provision for income tax		-22,151,648	-3,685,113	-4,989,311	30,826,073	18,153,504
(b) (Less): MAT credit		22,274,130	3,685,113	4,989,311	30,948,555	18,548,347
(c) Current tax expense		-	-	-	-	-
(d) Net current tax expense		-	-	-	-	-
(e) Deferred tax Asset		-	-	-	-	-
11 Profit / (Loss) from total operations	30	-122,482	-	-	-122,482	-394,843
12 Profit / (Loss) for the year (11)		66,233,653	7,822,813	12,656,342	86,712,807	56,302,286
As per our Report on even date.		66,233,653	7,822,813	12,656,342	86,712,807	56,302,286

As per our Report on even date.
For, N.M.Pathak & Co
Chartered Accountant

Nitin M Pathak
Proprietor
Membership No.037802
FRN : 107786W



For, M. R. ORGANISATION LIMITED
M. R. Organisation Limited
MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

For and on behalf of the Board of Directors
Director
For, M. R. ORGANISATION LIMITED
Pranali Kamdar
Director
Authorised Signatory/Director
Place :- Ahmedabad
PRANALI KAMDAR
DIN No.: 00971115

Date: 24/06/2021

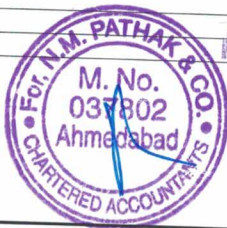
**Consolidated Cash Flow Statement of
M.R ORGANISATION LIMITED
for the year ended 31st March, 2021**

Particulars	For the year ended 31st March, 2021		For the year ended 31st March, 2020	
A. Cash flow from operating activities				
Increase in General Reserves				
Increase in Foreign Exchange Translation Reserve		86,712,808		56,302,286
Increase in Other Reserve		1,981,537		979,736
<i>Adjustments for:</i>				
Depreciation and amortisation		4,506,037		5,111,080
Non Cash Expenditure - Provision of Gratuity		-13,496		-2,568,870
Finance costs		3,179,091		3,738,833
Net (gain) / loss on sale of investments				
Profit on sale of Asset		-5,210		
Loss on Sale of Asset				
Increase in Deferred tax Assets				
Net unrealised exchange (gain) / loss		-122,482		-394,843
Operating profit / (loss) before working capital changes		-		-
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories		-40,797,977		-26,696,794
Trade receivables		-29,376,214		2,341,060
Other current assets		-7,055,408		14,016,250
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables		9,099,855		-1,168,650
Other current liabilities		3,927,159		-3,363,848
Short-term provisions		9,666,451		3,926,873
Net cash flow from / (used in) operating activities (A)		41,702,150	41,702,150	52,223,113
B. Cash flow from investing activities				52,223,113
New Short Term Loans & Advance Granted/Recovered		-		-
Investment Purchased		-7,202,014		-
Net Proceeds from sale & Purchase of fixed assets		-		-19,942,057
Asset purchased during the year		-10,244,371		-
Short Term Loans And Advances		1,092,644		-1,714,723
Net cash flow from / (used in) investing activities (B)		-16,353,741	-16,353,741	-739,326
				-22,396,105
C. Cash flow from financing activities				
Proceeds from issue of equity shares		-		-
Proceeds from Share Premium Received		-		-
Proceeds from Short-term borrowings		58,286		-31,821,252
Acceptance/Repayment of long-term borrowings		-		-
Finance cost		-3,179,091		-3,738,833
Increase in Minority Interest		68,715		64,619
Net cash flow from / (used in) financing activities (C)		-3,052,090	-3,052,090	-35,495,465
Net increase / (decrease) in Cash and cash equivalents (A+B+C)				-35,495,465
Cash and cash equivalents at the beginning of the year		22,296,319	22,296,319	-5,668,457
Cash and cash equivalents at the end of the year		8,816,591	8,816,591	14,485,048
		31,112,909	31,112,909	8,816,591
See accompanying notes forming part of the financial statements				
In terms of our report attached.				
For, N.M.Pathak & Co				

Chartered Accountants

Nitin M. Pathak
Nitin M Pathak
Proprietor

Membership No.037802
FRN : 107786W



Meyur Kamdar
For and on behalf of the Board of Directors
For, M. R. ORGANISATION LIMITED
Director
MANAGING DIRECTOR
Date: 24/06/2021

For, M. R. ORGANISATION LIMITED

Pranali Kamdar
Director
Authorised Signatory/Director

Place :- Ahmedabad

Priyanka Jetha

Silky Jain

MAYUR KAMDAR
DIN No.: 00369341

PRANALI KAMDAR
DIN No.: 00971115

M.R.ORGANISATION LIMITED
Notes forming part of the financial statements

Note : 4 Trade Payables

Particulars	As at 31 March 2021				As at 31 March,2020
	Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
Trade payables other than inter company	18,302,018	3,499,822	4,731,797	26,533,638	17,433,784
Trade Payables-Inter Company				-	-
(i) M.R. Organisation Limited		4,998,681	6,269,010	-	-
(ii) M.R. Organisation UK Limited				-	-
(iii) M.R. Organisation USA LLC	7,940,641			-	-
(iv) M.R. Organisation Europe B.V.B.A	9,593,207	72,708		-	-
Sundry Creditors				-	-
TOTAL	35,835,866	8,571,211	11,000,807	26,533,638	17,433,784

Note 5 Other current liabilities

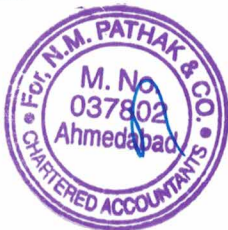
Particulars	As at 31 March 2021				As at 31 March,2020
	Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
Reimbursement account - Pranali Kamdar	-			-	112,513
Duties and Taxes				-	-
TDS On Interest	161			161	216
TDS On Commission	71,918			71,918	2,106
TDS On Contract	26,034			26,034	20,786
TDS On Professional Fees	31,375			31,375	23,950
TDS On Rent	25,864			25,864	18,070
TDS On Salary	46,084			46,084	188,448
Payroll Taxes		167,986		167,986	132,072
Salary Payable	3,559,805		140,484	3,700,289	252,497
Accured Expense	-	15,841		15,841	-
P.F. E.S.I and Professional Tax	236,520			236,520	314,931
Current Account Payable				-	-
Water Usage Penalty				-	-
Contract Charges Payable				-	-
Goods Received But Not Invoice	95,944	45,670	651,582	793,197	137,664
TCS Payable	6,051			6,051	-
VAT Payable	-		9,901	9,901	-
GST Payable	-			-	810
Total	4,099,757	229,497	801,968	5,131,222	1,204,063

Note 6 Short-term provisions

Particulars	As at 31 March 2021				As at 31 March,2020
	Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
Provision for Audit & Income Tax Fees	157,250			157,250	153,000
Provision for Taxation	22,242,875		1,770,318	24,013,193	14,210,030
Provision for Unrealised Exchange Gain/Loss	616,885			616,885	769,255
Provision for Municipal Tax	-			-	-
Accumaltd Depreciation		896,872		896,872	885,463
Total	23,017,010	896,872	1,770,318	25,684,199	16,017,748

The Accompanying notes are integral Part of financial Statements
As per our Report on even date.

For, N.M.Pathak & Co
Chartered Accountant
Nitin M Pathak
Proprietor



For, M. R. ORGANISATION LIMITED
For and on behalf of the Board of Directors
M. R. Organisation Limited
Director
MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341
Date: 24/06/2021

For, M. R. ORGANISATION LIMITED
Director
Pranali Kamdar
Authorised Signatory/Director
PRANALI KAMDAR
DIN No.: 00971115
Place : Ahmedabad

Membership No.037802
FRN : 107786W

Silpjan *Purpuka Jyoti*

M.R. ORGANISATION LIMITED

Notes forming part of the financial statements

DESCRIPTION	RATE OF DEPRECIATION	GROSS BLOCK										Depreciation Block				Net Block		Net Block	
		As at 1st April 2020	Additions during the year	Date	Days	Deductions during year	Date	As at 31st March, 2021	As at 1st April 2020	For the Year	Addition	Accumulated Depreciation on Deduction	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020			
0.25 HP MOTOR WITH BRAKE ASSEMBLY																			
Air Compressor Motors	18.10	3,597					3,597	3,597	0			3,597		0	0				
Airconditioner	18.10	2,492					2,492	2,492	-			2,492		0	0				
Panasonic 1.5/2 Ton splitAC	45.07	159,706	51,563	5-Aug-20	238		211,269	146,529	5,939	15,153		167,621	43,648	13,177					
Airtight Pipe -Self Furthing	45.07	-	59,766	28-Aug-20	215		59,766	-	-	15,867		15,867	43,899	-					
Alto 800CC-2010 Model (Second Hand)	18.10	3,133					3,133	3,133	-			3,133		0	0				
Alto 800CC- 2011 Model (Second Hand)	31.23	160,000					160,000	89,964	21,872			111,836	48,164	70,936					
Alto- OD 02-AD-3836 (Second Hand)	31.23	125,000					125,000	69,627	17,293			86,920	38,080	55,373					
Alto-2015-16 Model-GJ01-RN-0147 (Second Hand)	31.23	-	245,000	14-Dec-20	107		245,000	-	-	22,430		22,430	18,563	207,437					
Renault Kwid 2015 Mode-PB65-AY-6635 (Second Hand)	31.23	-	226,000	25-Dec-20	96		226,000	-	-	18,563		18,563	207,437						
Alto-800CC-2015 Model (Second Hand-GJ01RK 7031)	31.23	-	215,000	5-Dec-20	116		215,000	-	-	21,339		21,339	193,661						
MARUTI SUZUKI S-PRESSO VXI PLUS CHASSIS NO. MA3RFL41SMC247322 GRANITE GREY (BP)	31.23	-	222,718	19-Jun-21	71		222,718	-	-	13,530		13,530	209,188						
MARUTI SUZUKI S-PRESSO VXI PLUS CHASSIS NO. MA3RFL41SMB244506 SILKY SILVER (PG)	31.23	-	475,000	22-Mar-21	9		475,000	-	-	3,658		3,658	471,342						
MARUTI SUZUKI ALTO LXI CHASSIS NO. MA3EUAG1S00H18601 SUPERIOR WHITE (IS)	31.23	-	376,000	22-Mar-21	9		376,000	-	-	3,658		3,658	471,342						
MARUTI SUZUKI ALTO LXI CHASSIS NO. MA3EUAG1S00H19581 SUPERIOR WHITE (VV)	31.23	-	376,000	22-Mar-21	9		376,000	-	-	2,895		2,895	373,105						
MARUTI SUZUKI ALTO LXI CHASSIS NO. MA3EUAG1S00H19402 SUPERIOR WHITE (HM)	31.23	-	376,000	22-Mar-21	9		376,000	-	-	2,895		2,895	373,105						
XUV300 W8 KW1381 A3PRL WHITE CHASSIS NO. MAINM2NN4M2A54198 (RG)	31.23	-	1,335,500	25-Mar-21	6		1,335,500	-	-	2,895		2,895	373,105						
MARUTI SUZUKI ALTO LXI CHASSIS NO. MA3EUAG1S00H46482 SILKY SILVER (AM)	31.23	-	376,000	26-Mar-21	5		376,000	-	-	6,856		6,856	1,328,644						
MARUTI SUZUKI ALTO LXI CHASSIS NO. MA3EUAG1S00H46084 GRANITE GREY (MP)	31.23	-	376,000	26-Mar-21	5		376,000	-	-	1,609		1,609	374,391						
Auto Card LT Software	39.30	22,893					22,893	15,566	2,879			18,446	4,447	7,327					
ABC Type Fire Extinguisher	45.07	31,950					31,950	17,158	6,667			23,825	8,125	14,792					
AIR AUDIT EQUIPMENT SENSOR AND KIT	45.07	8,798					8,798	1,814	3,147			4,862	3,836	6,983					
All Gear Radial D KMT 38/900	63.16	280,882					280,882	250,808	18,994			269,803	11,079	30,073					
Barcode Printer CP 2140	18.10	29,551					29,551	10,929	3,371			14,299	15,252	18,623					
BARCODE PRINTER CP 2140 - 24.06.13	63.16	31,246					31,246	5,926	15,992			21,918	9,328	25,320					
BINATONE SPIRIT 100 CORDED LANDLINE X0009G900J	45.07	1,282					1,282	1,282	-			1,282	-	-					
BINATONE SPIRIT 111 CORDED LANDLINE	45.07	487					487	487	-			487	-	-					
Bolero XLS 9STR AC BS3 PS-G5B54672 (White) 8002	31.23	552,259					552,259	332,756	62,305			415,061	137,198	199,503					
Bench Grinder Machine 0.75 HP	18.10	590					590	590	-			590	-	-					
Cable Connected Rn-232 CNC	18.10	513					513	513	-			513	-	-					
Camera -IR MTR (32 Nos)	45.07	67,200					67,200	59,803	3,334			63,137	4,063	7,397					
Camera -IR MTR (32 Nos)	45.07	11,010					11,010	11,010	-			11,010	-	-					
CCTV CAMERA	45.07	43,250					43,250	38,179	2,285	5,840		40,465	2,785	5,071					
CMM Machine Model 564	18.10	847,379	23,414	10-Sep-20	202		108,746	80,861	2,015			88,717	20,030	4,471					
CNC TURNING CENTRE DX-200 (4%)	18.10	483,765					483,765	336,922	38,093			675,014	172,364	210,457					
CNC VERTICAL MACHINE VMC-640	18.10	643,543					643,543	483,711	21,747			385,363	98,402	120,149					
Compressor Complete Unit with 225 LTR TANK	18.10	6,090					6,090	6,090	-			512,640	130,902	159,832					
Ceiling/Wall Fan	45.07	5,847					5,847	5,847	-			5,847	0	0					
Ceiling/Wall Fan	45.07	4,322					4,322	4,322	-			4,322	-	-					
COMPUTER DT. 1-8-07	63.16	32,106					9,492	5,263	1,906			7,169	2,323	4,229					
Channel 16 DVR MD2516D1	45.07	5,700					32,106	32,106	-			32,106	-	-					
Computer Peripherals	63.16	53,407					5,700	5,700	-			5,700	0	0					
Computer Peripherals	63.16	-	8,654	18-Jun-20	286		53,407	47,628	3,650			51,278	2,129	5,779					
Computer Peripherals	63.16	-	2,000	19-Jun-20	285		8,654	-	-	4,283		4,283	4,371	-					
Computer Peripherals	63.16	-	5,376	19-Jun-20	285		2,000	-	-	986		986	1,014	-					
Computer Peripherals	63.16	-	20,288	7-Jul-20	267		5,376	-	-	2,651		2,651	2,725	-					
Computer Peripherals	63.16	-	8,400	18-Jul-20	256		20,288	-	-	9,373		9,373	10,914	-					
Computer Peripherals	63.16	-	424	26-Dec-20	95		8,400	-	-	3,721		3,721	4,679	-					
Computer Peripherals	63.16	-	381	5-Jan-21	85		424	-	-	70		70	354	-					
Computer Peripherals	63.16	-	699	15-Feb-21	44		381	-	-	56		56	325	-					
Computer Peripherals	63.16	-	14,782	16-Mar-21	15		699	-	-	53		53	646	-					
Celerio ZXI MT- Balzing Red	31.23	372,486					14,782	-	-	384		384	14,398	-					
Celerio ZXI AMT-Metallic Glistening Grey	31.23	408,356					372,486	237,926	42,023			279,949	92,557	134,560					
Channel Beam / Joint	18.10	58,659					408,356	260,838	46,070			306,908	101,448	147,518					
Coolant Pump	18.10	503					58,659	21,693	6,691			28,384	30,275	36,966					
Quick heal Internet Security	63.16	152,572					503	503	-			503	-	-					
SARAL TDS & INCOME TAX SOFTWARE	63.16	7,590	7,590	22-Jan-21	68		152,572	99,159	33,735			132,895	19,677	53,413					
Dongle Multi Mode Airtel	63.16	3,000					15,180	1,116	4,089	893		6,098	9,082	6,474					
Dyes and Pattern/Moulds/Fixture	18.10	7,656,362					3,000	3,000	0			3,000	0	0					
Dell USB Keyboard KB216	63.16	466					7,656,362	5,226,080	439,881			5,665,961	1,990,401	2,430,282					
Electric Motor 1 HP	18.10	1,202					466	466	-			466	-	-					
Electrical Fittings	25.89	138,513					1,202	1,202	0			1,202	0	0					
Electrical Fittings	25.89	4,738					138,513	65,467	18,912			84,379	54,134	73,046					
Electrical Fittings	25.89	-	37,755	7-Jul-20	267		4,738	4,738	-			4,738	-	-					
Electrical Fittings	25.89	-	34,920	16-Jul-20	258		37,755	-	-	7,150		7,150	30,605	-					
Electrical Fittings	25.89	-	42,156	16-Jul-20	258		34,920	-	-	6,390		6,390	28,530	-					
Electrical Fittings	25.89	-	10,460	17-Jul-20	257		42,156	-	-	7,715		7,715	34,441	-					
Electrical Fittings	25.89	-	1,253	4-Aug-20	239		10,460	-	-	1,907		1,907	8,553	-					
Electrical Fittings	25.89	-	15,014	5-Aug-20	238		1,253	-	-	212		212	1,041	-					
EXIDE POWER SAFE 12V - 42AH BATTERY 11 PCS	25.89	-	2,318	6-Aug-20	237		15,014	-	-	2,535		2,535	12,479	-					
FACE RECOGNITION MACHINE	63.16	33,000					2,318	-	-	390		390	1,928	-					
Face Recognition Machine FK 705	18.10	20,639					33,000	30,381	1,654			32,035	965	2,619					
Factory Shed	18.10	12,675					20,639	15,513	928			16,441	4,198	5,125					
Fan	9.50	753,005					12,675	4,687	1,446			6,133	6,542	7,987					
Finger Print Reader SFR 300 USB BASED /TIME TRACK S	45.07	15,017					753,005	377,742	35,650			413,392	339,613	375,263					
FOLDING RACK FOR OFFICE -new	18.10	17,080					15,017	15,017	0			15,017	0	0					
FOLDING RACK	25.89	265,990					17,080	8,876	1,485			10,361	6,719	8,204					
FOLDING RACK	25.89	-	25,500	29-Jun-20	275														

Particulars	Date of Purchase	Amount of Purchase in Euro	Historical Rate	In INR	Rate (in %)	Depreciation in Euro	Depreciation In INR	Net Block As per Report in Euro	Net Block As per Report in INR
CCTV camera	29-12-16	346	73	25,203	18	62.62	4,562	70	5,088
Microwave	29-12-16	20	73	1,460	18	3.63	264	4	295
Table Top Fridge	29-12-16	49	73	3,535	18	8.78	640	10	714
Chair	29-12-16	114	73	8,278	26	14.47	1,054	0	0
Rack	29-12-16	13	73	930	26	3.31	241	0	0
Rack	30-06-17	549	72	39,575	26	142.03	10,246	14	1,024
Table	29-12-16	121	73	8,809	26	15.40	1,122	0	0
Cooler	29-12-16	80	73	5,811	18	14.44	1,052	16	1,173
Heater	29-12-16	280	73	20,414	18	50.73	3,695	57	4,121
Furniture & Fixture	23-12-16	555	76	42,430	26	70.65	5,404	0	0
Sofa set	23-12-16	195	76	14,915	26	24.84	1,900	0	0
Washing Machine	26-02-17	190	79	15,050	18	34.39	2,724	38	3,038
TV-LG	22-03-17	214	80	17,032	18	38.73	3,083	43	3,438
Preliminary Exp	29-12-16	3,000	73	218,520	20	600.00	43,704	300	21,852
Laptop	12-03-19	329	81	26,632	63	117.07	9,489	0	0
Warehouse Trolley	18-11-19	129	80	10,280	26	33.40	2,661	83	6,641
Hovag Mattress	27-01-20	206	79	16,220	26	53.28	4,195	143	11,273
Total		6,388	1,279	475,095		1,287.77	96,035	779	58,659

For, M. R. ORGANISATION LIMITED

Mayur Kamdar

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

For, M. R. ORGANISATION LIMITED

Pranali Kamdar

Authorized Signatory/Director

PRANALI KAMDAR
DIN No.: 00971115

Silkyans

Pratiksha Jupta



M.R.ORGANISATION LIMITED
Notes forming part of the financial statements
EUROPE DEPRICIATION 31st March 2021

DESCRIPTION	RATE OF DEPRICIATION	GROSS BLOCK				Depreciation Block					Net Block	
		As at 31st March,2020	Additions during the year	Addition Date	Used Days	As At 31st March, 2021	As at 1st April 2020	For theYear	Addition	Deletion	Up to 31st March, 2021	As At 31st March 2021
CCTV CAMERA	18.10%	346			1,553	346	214	63	-		276	70
Microwave	18.10%	20			1,553	20	12	4	-		16	4
Coolzone 48 Litre Table Top Fridge	18.10%	49			1,553	49	30	9	-		39	10
Chair	25.89%	114			1,553	114	99	14	-		114	0
Rack	25.89%	561			1,370	561	402	145	-		547	14
Table	25.89%	121			1,553	121	106	15	-		121	0
Cooler	18.10%	80			1,553	80	49	14	-		64	16
Heater	18.10%	280			1,553	280	173	51	-		224	57
Furniture & Fixture	25.89%	555			1,559	555	484	71	-		555	0
Sofa Set	25.89%	195			1,559	195	170	25	-		195	-0
Washing Machine	18.10%	190			1,494	190	117	34	-		152	38
Television-LG 32LH510B	18.10%	214			1,470	214	132	39	-		171	43
Preliminary Exp. Of Company formation	20.00%	3,000			1,553	3,000	2,100	600	-		2,700	300
Laptop	63.16%	329			750	329	212	117	-		329	0
Warehouse Trolley	25.89%	129			499	129	12	33	-		46	83
Hovag Mattress	25.89%	206			429	206	9	53	-		63	143
Total		6,388	-			6,388	4,321	1,288	-	-	5,609	779

For, M. R. ORGANISATION LIMITED
Mayur Kamdar

MANAGING DIRECTOR
MAYUR KAMDAR
 DIN No.: 00369341

For, M. R. ORGANISATION LIMITED

Pranali Kamdar

Authorised Signatory/Director
PRANALI KAMDAR
 DIN No.: 00971115



Sulejan *Penzanka fujta*

M.R.ORGANISATION LIMITED
Notes forming part of the financial statements
Note 8 Non-current investments

Sr. No	Particulars	As at 31 March 2021				As at 31 March,2020
		Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
1)	M.R.Organisation(UK) Limited	0.00			0.00	0.00
	M.R.Organisation Europe BVBA	1,350,254.00			0.00	0.00
	M.R.Organisation(USA) Limited	1,189,077.00			0.00	0.00
	Total	2,539,331.00	0.00	0.00	0.00	0.00

Note 9 Inventories

Sr. No	Particulars	As at 31 March 2021				As at 31 March,2020
		Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
1	Closing Stock	108,926,049	15,072,757	20,437,210	144,436,015	103,638,038
	Total	108,926,049	15,072,757	20,437,210	144,436,015	103,638,038

Note 10 Trade Receivable

Sr no.	Particulars	As at 31 March 2021				As at 31 March,2020
		Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
1	Trade receivables outstanding for a period less than six months from the date they were due for payment (Other than Inter Company)	46,684,604	14,787,115	18,605,323	80,077,043	50,700,829
	<u>Intra Company Debtors:</u>					
	M.R.Organisation limited		7,940,641	9,593,207	-	-
	M.R.Organisation USA LLC	4,998,681		72,708	-	-
	M.R.Organisation UK Limited				-	-
	M.R. Organisation Europe B.V.B.A	6,269,010			-	-
	Trade Receivables				-	-
	Total	57,952,295	22,727,756	28,271,238	80,077,043	50,700,829

Note : 11 Cash & Cash Equivalents

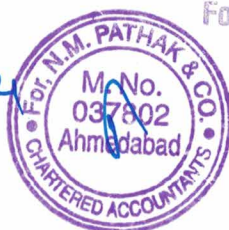
Sr no.	Particulars	As at 31 March 2021				As at 31 March,2020
		Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
1	Cash on hand	59,141	-	6,239	65,380	40,316
2	Balances with banks				-	-
	AXIS BANK LTD.- 003010200044022	-			-	1,401
	Citi Bank - 0017553666	27,098			27,098	67,645
	The Ratnakar Bank Ltd.	65,131			65,131	171,498
	SBI Sweep A/c	15,597,847			15,597,847	6,059,144
	SBI Share Application A/c	11,324			11,324	11,973
	KBC Brussels			1,066,733	1,066,733	395,667
	KBC Brussels (USD)			661,836	661,836	2,573
	KBC Brussels (GBP)			726,876	726,876	3,264
	Bank of America		6,979,471		6,979,471	962,061
	SBI Current A/c No.31750629206	5,897,997			5,897,997	1,087,543
	Syndicate Bank -CA-700610100003430	13,216			13,216	13,508
	Total	21,671,753	6,979,471	2,461,683	31,112,908	8,816,591

The Accompanying notes are integral Part of financial Statements
As per our Report on even date.

For, N.M.Pathak & Co
Chartered Accountant

Nitin M. Pathak
Nitin M Pathak
Proprietor

Membership No.037802
FRN : 107786W



For, M.R. ORGANISATION LIMITED

Mayur Kamdar
Director

MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

Date: 24/06/2021

For and on behalf of the Board of Directors

For, M. R. ORGANISATION LIMITED

Pranali Kamdar
Director

Authorised Signatory/Director
PRANALI KAMDAR

Place: Ahmedabad 00971115

Sillytan

Pranali Kamdar

M.R.ORGANISATION LIMITED
Notes forming part of the financial statements

Note 12 Short-term loans and advances

Sr no.	Particulars	As at 31 March, 2021				As at 31 March, 2020
		Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
	Advance Salary To Vishal Hemant Suthar	-	-	-	-	-
	Mayur Kamdar Advance for Exp	-	-	-	-	-
	Rashmi Gupta - Advance	-	-	-	-	-
	Abin Alex - Advance	-	-	-	-	-8,441
	Abhishek Organizers Private Limited	-	-	-	-	-
	Deval Kamdar	-	-	-	-	1,101,085
	TOTAL	-	-	-	-	1,092,644

Note 13 Other current assets

Sr no.	Particulars	As at 31 March, 2021				As at 31 March, 2020
		Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
	Prepaid Account	2,402,040			2,402,040	2,053,605
	PREPAID EXP. - AMC FOR TELE SYSTEM - 2016-19				-	-
	PREPAID EXP. - AMC FOR TELE SYSTEM - 2016-17				-	-
	PREPAID EXP. -Exhibition Exp				-	-
	Custom Duty Receivable	31,763			31,763	91,993
	Deposit Broadband & Other	27,791			27,791	27,790
	Income Tax Refund	170,870			170,870	11,450
	Income Tax Self Assesment				-	-
	Fixed Deposit with SBI Bank	-			-	-
	Income Tax Refund FY 2014-15				-	-
	Service Tax Input				-	-
	GST Receivable 2017-18				-	-
	ADVANCE TAX				-	-
	Interest Receivable on FD	14,500,000	231,320		14,731,320	11,000,000
	CST Receivable	1,069,759			1,069,759	54,987
	VAT Receivable				-	-
	Deposits against VAT Appeal	304,829			304,829	571,416
	Sundry Deposits				-	-
	Deposit for Rent (Ludhiana)	27,000	315,835	514,627	830,462	788,758
	Deposit for Rent (DR RABIN BHUBNESWAR)	27,000			27,000	
	Deposit For Bhimashanker S S K Ltd-Tender-2518	5,000			5,000	
	DEPOSIT FOR RENT (Mayur Tex Ind.)	210,000			210,000	210,000
	DEPOSIT FOR RENT (Dheeraj Mishra Indore)	20,000			20,000	20,000
	DEPOSIT FOR RENT (Ratnesh Sharma Surat)	38,250			38,250	38,250
	DEPOSIT FOR RENT (Sumel 11)	974,571			974,571	356,445
	DEPOSIT FOR RENT (Ashokkumar Vyas)	2,500			2,500	2,500
	DEPOSIT FOR RENT (Jamshedpur)	40,000			40,000	40,000
	DEPOSIT FOR RENT (Vishal Gandhidham)	23,400			23,400	23,400
	DEPOSIT FOR RENT (M.k)	12,000			12,000	12,000
	RIM 9327004524 Deposit	2,000			2,000	2,000
	Deposit for GSECL (Refundable)				-	1,610
	Deposit as Security to INDIAN RAILWAYS				-	43,990
	Preliminary Exp.				-	-
	Torrent Power Deposit	143,045			143,045	143,045
	GST Credit	3,992,846			3,992,846	2,617,054
	TCS Receivable	9,312			9,312	-
	TDS Receivable	176,724			176,724	106,780
	Total	24,210,700	547,155	514,627	25,272,482	18,217,074

Note 14 Current Investments

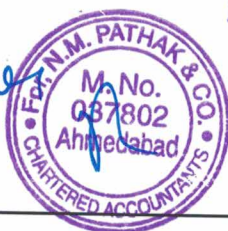
Particulars	As at 31 March,2020				As at 31 March, 2020
	Standalone	US	Europe	Total (Excluding Inter Company Transactions)	Total
Investment in Mutual Fund					
-SBI Liquid Fund	-	-	-	-	9,770,721
-Franklin India Low Duration	1,875,641			1,875,641	5,000,000
-ICICI Prudential Mutual Fund				-	5,000,000
Investment in FDR	25,268,430			25,268,430	-
Investment in Equities					171,335
Total	27,144,071	-	-	27,144,071	19,942,057

The Accompanying notes are integral Part of financial Statements
As per our Report on even date.

For, N.M.Pathak & Co
Chartered Accountant

Nitin M Pathak
Proprietor

Membership No.037802
FRN : 107786V



M.R. ORGANISATION LIMITED

Mayur Kamdar

MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

For and on behalf of the Board of Directors

Director

Date: 24/06/2021

Pranali Kamdar
Authorised Signatory/Director

Director

PRANALI KAMDAR
DIN No.: 0097115

Place : Ahmedabad

Siljhan

Rajyanka Gupta

M.R.ORGANISATION LIMITED
Notes forming part of the financial statements

Note 15 Revenue from operations

Particulars	As at 31 March, 2021				As at 31 March,2020
	Standalone	US	Europe	Total	
Domestic Sales	142,050,683	50,217,706	12,276,721	204,545,111	149,346,526
Net Export Sales	132,106,206	28,856,501	97,191,577	258,154,283	235,936,448
Less : Turnover & Trade Discount(Total)				-	-
M.R.O UK				-	-
M.R.O US				-	-
TOTAL	274,156,889	79,074,207	109,468,297	462,699,394	385,282,974

Note 16 Other Income

Particulars	As at 31 March, 2021				As at 31 March,2020
	Standalone	US	Europe	Total	
Forex Gain	199,980	3,034		203,014	578,459
Accrued Interest Income	1,014,772			1,014,772	
Inrerest Received	2,893			2,893	
Interest Received on FD	137,644			137,644	24,502
Interest Received on Sweep A/C	556,911			556,911	253,803
Profit on Sale of Asset	5,323			5,323	
Other Operating Income	-	207,749	857,038	1,064,787	1,030,154
Reversal of Income Tax Provision	163,343			163,343	79,515
Out Bound Dispatch Cost	132,310	1,610,519	6,368,606	8,111,435	6,072,148
Out Bond Dispatch Cost-Export	6,491,100			6,491,100	
Export Incentive & DGFT Licence Sale Income	306,790			306,790	2,854,877
Write off Creditors	295,780		173,433	469,212	22,403
Amount Received from Insurance Company	249,129	39,908	254,507	543,545	262,796
Amount Received from F.F.			5,038	5,038	
Duty Drawback Received	1,920,283			1,920,283	1,933,651
Refund of EEPC	41,862			41,862	
Interest on VAT Refund				-	-
IT Refund				-	-
Turnover Discount				-	-
Emergency Relief Payment		74,352		74,352	-
Commission Received		5,080,182	6,520,304	11,600,485	11,009,373
Short Term Gain on Shares & Funds	803,913			803,913	
Dividend	9,190			9,190	181
Sudsidy Received From Hannover Messe Exhibition	385,178			385,178	400,000
Interest Income				-	501
Consulting and Developing Income				-	-
Profit on Sale of Asset				-	-
TOTAL	12,716,400	7,015,743	14,178,926	33,911,069	24,522,364

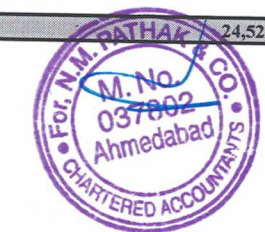
Prati-pankaj
Siddhant

Mayur Kamdar

MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

Prati m. Kamdar

Authorised Signatory/Director
PRANALI KAMDAR
DIN No.: 00971115



Note 17 Direct Expense

Particulars	As at 31 March, 2021				As at 31 March, 2020
	Standalone	US	Europe	Total	Total
Gas & Electricity Expense	1,110,692	140,676	139,269	1,390,637	1,745,137
Manufacturing Expense	716,250			716,250	755,121
Labour Charges	3,688,890			3,688,890	4,148,189
Custom Duty-Landed Cost	2,423,019			2,423,019	1,124,773
Freight & Carriage	11,134,004	3,894,470	7,893,051	22,921,525	18,731,443
Inbound Landed Cost		379,180	1,553,015	1,932,195	1,116,445
Packing Cost		6,649		6,649	-
TOTAL	19,072,856	4,420,974	9,585,335	33,079,166	27,621,108

For, M. R. ORGANISATION LIMITED
Mayur Kamdar
 MANAGING DIRECTOR

MAYUR KAMDAR
 DIN No.: 00369341



Suljan *Pranali Kamdar*

For, M. R. ORGANISATION LIMITED
Pranali Kamdar
 Authorised Signatory/Director

PRANALI KAMDAR
 DIN No.: 00971115

Note 17.A Purchase of traded goods

Particulars	As at 31 March, 2021				As at 31 March, 2020
	Standalone	US	Europe	Total	Total
Purchases			93,612,446	93,612,446	153,236,456
Raw Material Purchase	6,847,303			6,847,303	4,482,524
Finish Goods Purchase	100,875,185	64,056,197		164,931,383	62,238,918
Consumable Purchase	515,136			515,136	617,779
Packing Material Purchase	718,723			718,723	386,863
Dies & Tools Purchase Expense	1,092,379			1,092,379	954,416
Sample Item Purchase Expense	4,214,469			4,214,469	3,156,838
Stationery Item Purchase Expense	379,311			379,311	293,395
Other Purchase				-	19,500
TOTAL	114,642,505	64,056,197	93,612,446	272,311,148	225,386,690

Note 18 Employee benefits expense

Particulars	As at 31 March, 2021				As at 31 March, 2020
	Standalone	US	Europe	Total	Total
Statutory Contribution	1,438,136			1,438,136	2,101,114
Bonus Exp.	2,460,139			2,460,139	2,174,864
HRA	3,767,064			3,767,064	3,555,881
Medical Allowance	3,296,050			3,296,050	2,668,225
Other Deduction - SALARY	-188,815			-188,815	-120,500
Overtime Exp.	528,291			528,291	1,422,789
Insurance Exp-Employee					
Salary & Wages Expense	13,362,300	3,303,892	3,752,531	20,418,723	16,456,115
Special Allowance	4,614,894			4,614,894	4,385,654
Staff Welfare Exp.	2,805,596			2,805,596	1,370,234
Leave Travel Allowance	3,610,691			3,610,691	3,130,636
Transport Allowance	3,533,643			3,533,643	3,174,225
Performance Bonus	281,265			281,265	
Gratuity Exp	8,860			8,860	
Remuneration					
Remuneration Exp to Whole time Director	2,505,133			2,505,133	7,485,000
Sitting Fees	100,000			100,000	100,000
Medical Expense	23,814			23,814	3,872
TOTAL	42,147,061	3,303,892	3,752,531	49,203,484	47,908,109

The Accompanying notes are integral Part of financial Statements
As per report on even date

For, N.M.Pathak & Co
Chartered Accountant

Nitin M Pathak
Proprietor

Membership No.037802
FRN : 107786W



*Min 502
Accepted*

Rizwan Khan

For, M. R. ORGANISATION LIMITED

Mayur Kamdar

Director

MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

Date: 24/06/2021

For and on behalf of the Board of Directors

For, M. R. ORGANISATION LIMITED

Pranali Kamdar

Director

Authorised Signatory/Director

PRANALI KAMDAR
DIN No.: 00971115

Place : Ahmedabad

Sulejman

M.R.ORGANISATION LIMITED
Notes forming part of the financial statements
Note 19 Finance Costs

Particulars	As at 31 March, 2021				As at 31 March,2020
	Standalone	US	Europe	Total	Total
Bank Charges	282,150	281,446	453,055	1,016,651	1,579,085
Realised Foreign Exchange Loss	1,476,422	-	790,464	2,266,886	1,413,735
Unrealised Foreign Exchange Loss	-152,370	-	-	-152,370	596,729
Interest Expense (OD & Director)	4,310	-	-	4,310	-
Other Interest	50,329	-	-	50,329	23,751
TOTAL	1,660,841	281,446	1,243,519	3,185,806	3,613,300

Note 20 Other Expenses

Particulars	As at 31 March, 2021				As at 31 March,2020
	Standalone	US	Europe	Total	Total
Insurance Expense	4,260,729	80,821	31,582	4,373,131	2,008,837
Bad Debts	152,321	194,923	-17,768	329,476	443,646
Business promotion Expenses	10,289	-	-	10,289	695,400
Bad Debts-Client	-	-	-	-	-
Demat Administration Charges	-	-	-	-	3,012
Donation Exp.	115,500	-	-	115,500	-
Exhibition Expenses	-	-	-	-	116,805
Legal & Professional Fees & Audit Fees & Consulting Fees	1,301,267	193,318	781,667	2,276,253	2,699,712
Maintainence Expenses	854,632	-	-	854,632	259,366
Membership Fee	143,061	-	-	143,061	116,262
Office Expense	354,665	91,533	186,476	632,674	436,710
Penalty Expense	-	-	-	-	-
PACKING LABOUR CHARGES					
Post & Couriers Exp.	75,768	-	-	75,768	119,433
Rent, Rates & Taxes	4,785,582	1,924,774	2,377,248	9,087,604	6,952,785
Repair & Maintenance Exp	2,850,418	-	-	2,850,418	702,027
Rounding Off	184	-247	96	33	-1,193
Loss on Business Clouser (UK)	-	-	-	-	-
Stationary & Printing Exp.	176,814	-	6,272	183,086	656,659
Taxi Exp & Railway MBTA Exp	-	-	-	-	11,141
Telephone & Mobile Exp.	172,549	360,309	97,843	630,700	546,802
Other VAT Related Exp	-	-	-	-	650,303
Travelling Exp-Domestic	3,667,509	-	-	3,667,509	2,830,824
Travelling Exp-Foreign	452,680	-	-	452,680	4,548,392
Settlement Against Accident	-	-	-	-	250,000
STT & Stamp duty & Brokerage	11,103	-	-	11,103	4,799
Contribution to Gujarat Welfare Fund	4,392	-	-	4,392	9,567
Business Summit Expense	-	-	-	-	1,459,015
Business Conclave Expense	810,974	-	-	810,974	-
R O C Registration Charges	-	-	-	-	12,000
Hotel Expense	-	-	-	-	19,316
Commission Exp.	18,118,555	-	1,958,721	20,077,276	12,689,237

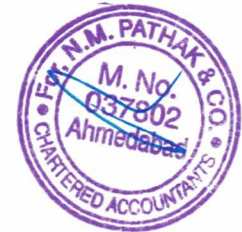
For, M. R. ORGANISATION LIMITED
Pranali Kamdar
 Authorized Signatory/Director

PRANALI KAMDAR
DIN No.: 00971115

M. R. ORGANISATION LIMITED
M. N. Pathak

MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

Pranali Kamdar
Subhanshu



Other Exp	-	-	-	-	-
Selling & Distribution Exp	73,922	10,223	84,145	98,144	84,145
Professional Tax	2,400	-	2,400	2,400	2,400
Additional Discount	211,425	-	211,425	192,535	211,425
Interest on Income Tax	65,762	-	65,762	232,119	65,762
Interest On TDS	-	-	-	-	-
Security Charges / Manpower Expense	725,400	-	725,400	788,662	725,400
Tender Registration Exp	7,251	-	7,251	2,841	7,251
ROC Charges	3,000	32,923	3,000	-	3,000
Trash Removal Charges	-	-	32,923	31,222	32,923
Housekeeping Expense	149,845	-	149,845	187,470	149,845
Annual Company Meeting Tour	194	-	194	897,074	194
Website Hosting Exp	7,899	-	7,899	4,000	7,899
Government Charges for DGFT	3,200	-	3,200	17,000	3,200
DGFT License realised loss	-	-	-	111,128	-
Recruitment Expense	200,059	-	200,059	261,430	200,059
Pooja Exp	38,595	-	38,595	37,266	38,595
Reimbursement charges for Export Document	-	-	-	10,791	-
RTO Agent Charges	6,000	-	6,000	-	6,000
Work permit and VISA Exp	-	223,056	-	-	-
Milk Exp	50,823	-	223,056	79,199	223,056
Transportaion Exp	1,656,823	-	50,823	14,227	50,823
Internet Expense	180,230	-	1,656,823	827,161	1,656,823
Gift Exp	-	-	180,230	177,388	180,230
Other Financial Service Charges	56,000	-	-	-	-
GST Credit (ITC) not taken	922,463	-	56,000	56,214	922,463
Contract Charges	-	1,098,255	922,463	1,319,381	-
USA Company Credit score service	-	111,454	1,098,255	3,828,265	-
Water Exp	82,952	4,190	111,454	105,694	82,952
USCIS Filling and Annual reprot fees	-	96,286	164,048	271,864	-
Limosa Expense	-	-	96,286	91,310	-
Reimbursement of charges for Import wareouse charges	42,868	-	-	6,670	42,868
Website Design & mobile app Development Exp	35,000	-	42,868	-	35,000
SAP Support Services	-	662,403	35,000	-	-
Leasing of Computer Equipments	508,475	-	662,403	-	508,475
Short Term loss	2,037	-	508,475	-	2,037
Income Tax Paid	-	2,656,405	2,037	-	-
Annual Company Retreat Exp-Dubai Tour	-	-	2,656,405	-	-
Other Expense	-	-	-	32,344	-
Travelling Exp	-	-	-	3,114,900	-
Hotel/Lodging/Accommodation	-	-	-	6,256,386	-
Fooding Exp.	-	-	-	96,319	-
Staff Welfare Exp.	-	-	-	1,771,743	-
Insurance Exp.-Overseas	-	-	-	64,192	-
Processing Fees	-	-	-	101,715	-
TOTAL	43,351,613	7,740,625	5,499,044	56,591,285	59,329,910

The Accompanying notes are integral Part of financial Statements
As per our Report on even date.

For, N.M.Pathak & Co
Chartered Accountant

Nitin M Pathak
Proprietor

Membership No.037802
FRN : 107786W



For, M. R. ORGANISATION LIMITED

M. R. Organisation Limited
Director

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

Date: 24/06/2021

For and on behalf of the Board of Directors

For, M. R. ORGANISATION LIMITED

Director

Authorised Signatory/Director

Place : Ahmedabad

PRANALI KAMDAR
DIN No.: 00971115

Pranali Kamdar

Pranali Kamdar

M.R.ORGANISATION LIMITED

Notes forming part of the financial statements

GN 6.13 Note 30 Disclosures under Accounting Standards (contd.)

Ref. No.	Particulars	As at 31 March, 2021	As at 31 March, 2020
AS 22 GN 7.6 AS 22.31	Deferred tax asset		
	<u>Opening Balance</u>	<u>2,217,782</u>	<u>1,822,939</u>
	DTA PROVISION FOR THE YEAR	122,482	394,843
	Net deferred tax (liability) / asset	2,340,264	2,217,782



For, M. R. ORGANISATION LIMITED

Mayur Kamdar
MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

For, M. R. ORGANISATION LIMITED

Pranali Kamdar
Authorized Signatory/Director
PRANALI KAMDAR
DIN No.: 00971115

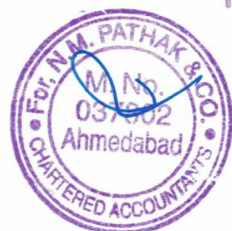
Silky Jain

Pranali Kamdar

M.R.ORGANISATION LIMITED

Particulars	As at 31 March, 2021		
	Standalone	US	Europe
	(in INR)	(in USD)	(in Euro)
Earnings per share			
<u>Basic</u>			
<u>Total operations</u>			
Net profit / (loss) for the year	66,233,653	9,468	-
Less: Preference dividend and tax thereon			
Net profit / (loss) for the year attributable to the equity shareholders	66,233,653	9,468	-
Weighted average number of equity shares	2,583,750	1,000	186
Par value per share	10	1	100
Earnings per share - Basic	25.63	9.47	0.00
Earning per share- Diluted	25.63	9.47	0.00

Prityanka Jethani



For, M. R. ORGANISATION LIMITED

Mayur Kamdar

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

For, M. R. ORGANISATION LIMITED

Pranali Kamdar

Authorised Signatory/Director

PRANALI KAMDAR
DIN No.: 00971115

Sally Jans

M.R.ORGANISATION LIMITED
Notes forming part of the financial statements

Note:-21 Exceptional Items(Prior Period)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Unrealised Foreign Exchange Gain/Loss	-	-172,526
Excess gratuity provision reversal	-	2,569,460
Net deferred tax (liability) / asset	-	2,396,934

The Accompanying notes are integral Part of financial Statements

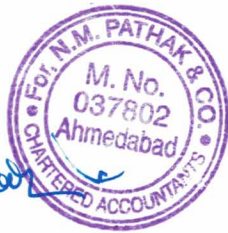
As per our Report on even date.

For, N.M.Pathak & Co.

Chartered Accountant

Nitin M Pathak

Proprietor



Nitin M Pathak

Membership No.037802

FRN : 107786W

For, M.R. ORGANISATION LIMITED
Mes & Co

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

Pranjana Jafar

Silkyans

For and on behalf of the Board Of Directors

For, M. R. ORGANISATION LIMITED

Director

Pranali Kamdar Director

Authorised Signatory/Director

PRANALI KAMDAR
DIN No.: 00971115

Date: 24/06/2021

Place:- Ahmedabad

M.R. ORGANISATION EUROPE B.V.B.A

Statement showing bifurcation of Own Stake and minority stake in Profit and Loss Statement:

Particulars		Note No.	Own Stake	Minority Interest	Total
			99.46%	0.54%	100.00%
CONTINUING OPERATIONS					
1	Revenue from operations (gross)	15	108,877,169	591,129	109,468,297
	Less: Excise duty				-
	Revenue from operations (net)		108,877,169	591,129	109,468,297
2	Other income	16	14,102,360	76,566	14,178,926
3	Total revenue (1+2)		122,979,528	667,695	123,647,223
4	Expenses				
	(a) Direct Expense	17	9,533,574	51,761	9,585,335
	(b) Purchases of stock-in-trade	17.A	93,106,938	505,507	93,612,446
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-7,840,574	-42,569	-7,883,143
	(d) Employee benefits expense	18	3,732,267	20,264	3,752,531
	(e) Finance costs	19	1,236,804	6,715	1,243,519
	(f) Depreciation & Amortisation expense	7	95,517	519	96,035
	(g) Other expenses	20	5,469,349	29,695	5,499,044
	Total expenses (4)		105,333,875	571,891	105,905,766
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		17,645,653	95,804	17,741,457
6	Add/Less: Exceptional Items		-	-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		17,645,653	95,804	17,741,457
8	Extraordinary items		-	-	-
9	Profit / (Loss) before tax (7 + 8)		17,645,653	95,804	17,741,457
10	Tax expense:				
	(a) Provision for income tax		4,989,311	27,089	5,016,400
	(b) (Less): MAT credit		4,989,311	27,089	5,016,400
	(c) Current tax expense				
	(d) Net current tax expense				
	(e) Deferred tax Asset	30			
11	Profit / (Loss) from total operations		12,656,342	68,715	12,725,057
12	Profit / (Loss) for the year (11)		12,656,342	68,715	12,725,057

For, M. R. ORGANISATION LIMITED

Mayur Kamdar
MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

Prayanka Jadhav



For, M. R. ORGANISATION LIMITED

Pranali Kamdar
Authorised Signatory/Director

PRANALI KAMDAR
DIN No.: 00971115

Silky Jain

Month	US DOLLAR	EURO	GBP
Apr-20	75.6300	83.5590	93.7745
May-20	75.6800	82.2665	94.2041
Jun-20	75.7600	83.2951	92.7939
Jul-20	75.5850	85.0155	93.3097
Aug-20	74.8500	87.9559	97.1627
Sep-20	73.4000	87.5074	97.9393
Oct-20	73.8600	86.2567	95.1099
Nov-20	74.1000	86.8166	96.0817
Dec-20	73.8850	88.2803	98.684
Jan-21	73.0600	89.7116	99.7767
Feb-21	72.9450	88.3314	100.0418
Mar-21	73.4700	89.1035	102.4345
AVG RATE	74.3521	86.5083	96.7761
CLOSING RATE	73.11	85.7712	100.9100

For, M. R. ORGANISATION LIMITED
Manoj Kamdar

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341



Silke Jais

For, M. R. ORGANISATION LIMITED

Pranali Kamdar

Authorised Signatory/Director

PRANALI KAMDAR
DIN No.: 00971115

Pranali Kamdar

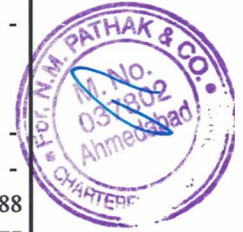
Note	Particulars	
20.2	Related party transactions Details of related parties:	
	Description of relationship	Names of related parties
	Holding Company	
	Fellow Subsidiary Company	M.R. ORGANISATION (USA) LLC, M.R.ORGANISATION EUROPE BVBA
	Key Management Personnel (KMP)	MAYUR KAMDAR, PRANALI KAMDAR , SILKY JAIN , PRIYANKA GUPTA
	Non Executive/Independent Director	Priyank Shah, Tejas Shah , Rasesh Shah
	Sister Concerns (Partnership Firms or companies in which Directors/relatives of directors are partner or directors)	Mayur Textile Industries, M.R.Export Inc., Prime Compressor Service Pvt Limited, Abhishek Organizers Private Limited
	Relatives of KMP	MIRAGE SHAH, RUCHIKA SHAH

Note: Related parties have been identified by the Management.
Details of related party transactions during the year ended 31st March, 2021 and balances outstanding as at 31st March, 2021:

	Holding Company	Fellow Subsidiaries	KMP/ NON EXECUTIVE DIRECTOR	Sister Concern	Relatives of KMP	Total
SALES :						
M.R.ORGANISATION USA LIMITED		50,707,772				50,707,772
M.R.ORGANISATION EUROPE BVBA		65,370,828				65,370,828
M.R.Export Incorporation		-				-
Prime Compressor Service Pvt Limited		-		4,472,207		4,472,207
Mayur Textile Industries				-		-
Purchase						
M.R.ORGANISATION USA LIMITED		-				-
M.R.ORGANISATION EUROPE BVBA		-				-
Prime Compressor Service Pvt Limited				42,373,888		42,373,888
M.R.Export Incorporation				1,508,377		1,508,377
Mayur Textile Industries				-		-

For, M.R. ORGANISATION LIMITED
Priyank Shah
 Authorised Signatory/Director
PRANALI KAMDAR
 DIN No. : 0007444E

M.R. ORGANISATION LIMITED
Pranali Kamdar
 MANAGING DIRECTOR
MAYUR KAMDAR
 DIN No. : 00369341



Pranali Kamdar

Silky Jain

COMMISSION :					
M.R.ORGANISATION EUROPE BVBA		6,548,003			6,548,003
M.R.ORGANISATION USA LLC		5,070,721			5,070,721
Abhishek Organizers Private Limited					-
Mirage Rasesh Shah					-
Ruchika Rasesh Shah					-
Prime Compressor Service Pvt Limited				1,058,748	
M.R.Export Incorporation				741,895	
REMUNERATION & SALARY					
Mayur Kamdar	For, M. R. ORGANISATION LIMITED		1,664,038		1,664,038
Pranali Kamdar	<i>Mayur D Kamdar</i>		841,095		841,095
Rasesh Shah			150,000		150,000
Silky Jain			373,152		373,152
Priyanka Gupta			582,732		582,732
DIRECTOR'S FEES:					
Tejas Girish Shah	MANAGING DIRECTOR				
Priyank Shirishbhai Shah	MAYUR KAMDAR		50,000		50,000
	DIN No.: 00369341		50,000		50,000
ADVANCE GIVEN TO					
Abhishek Organizers Private Limited					-
INTEREST INCOME					
Abhishek Organizers Private Limited	For, M. R. ORGANISATION LIMITED			2,893	2,893
LOANS GIVEN DURING THE YEAR:					
PRANALI KAMDAR	<i>Pranali M-Kamdar</i>				-
MAYUR KAMDAR	Authorized Signatory/Director				-
LOANS REPAID DURING THE YEAR					
MAYUR KAMDAR	PRANALI KAMDAR				-
PRANALI KAMDAR	DIN No.: 0097115				-
M.R.ORGANISATION EUROPE BVBA					-
Loans At The End Of Year					
MAYUR KAMDAR					-
PRANALI KAMDAR	<i>Priyanka Gupta</i>				-
INTEREST:					
MAYUR KAMDAR			2,564		2,564
PRANALI KAMDAR			1,423		1,423
RENT:					
MAYUR TEXTILE INDUSTRIES				360,000	360,000
MAYUR KAMDAR			48,000		48,000

Silky Jain

